



CU NEWS\$

January 2010

Huntington Beach City Employees Credit Union ❖ www.hbcecu.com ❖ (714) 536-6517
2000 Main Street, Rm. B-272 ❖ P.O. Box 910 ❖ Huntington Beach, CA 92648

ANNUAL MEMBER'S MEETING

The upcoming Annual Member's Meeting will be held on Wednesday, January 27, 2010.

This is an excellent opportunity to learn about your Credit Union's current financial soundness and to meet with your Board of Directors.

The exact time and location at City Hall will be provided in upcoming newsletters and on the website. We look forward to seeing you there.

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FIXED RATE VISA ACCOUNTS AVAILABLE

The Credit Union's Visa Card program offers a wide range of card products tailored to suit your individual needs. Plus our Visa interest rates are fixed.

From our student visa to the platinum card program, we have the perfect visa card for you. We also offer balance transfers and Scorecard Rewards Program (on Gold and Platinum only).

You get tons of these great benefits with the Credit Unions Visa Program, plus a picture of our Pier is on each card.

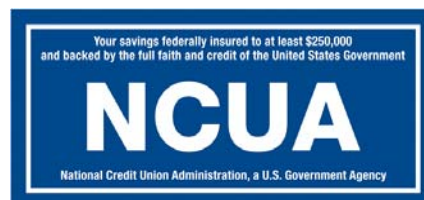
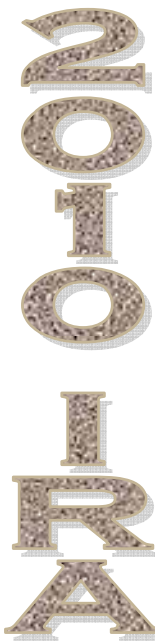
What a better way to show pride for your Credit Union. Contact the Credit Union to apply today.

IRS SETS

2010 IRA LIMITS

Internal Revenue Service Notice 2009-94 confirms that Individual Retirement Account (IRA) contribution limits will not change in 2010. IRA contribution limits remain at \$5,000 for 2010.

Also, since IRA catch-up contributions are not subject to Cost of Living Adjustments (COLAs), members over the age of 50 may contribute an additional \$1,000 in 2010.



NCUA INSURANCE LIMIT OF \$250,000 NOW EXTENDED UNTIL 2013!

With all the recent turmoil in the economy, we want to assure our members that your accounts at Huntington Beach City Employees Credit Union are safe and secure. In addition to banking with a sound financial institution, your funds are federally insured by the National Credit Union Administration (NCUA).

As a requirement of the passed Emergency Economic Stabilization Act of 2008, the National Credit Union Administration increased share insurance protection to \$250,000 (from \$100,000 on shares) for all types of accounts at federally insured credit unions until Dec. 31, 2009. These higher limits have now been extended through 2013.

Remember that NCUA Insurance applies to your Credit Union accounts, not investments. The NCUA protects share savings accounts, share draft (checking) accounts, share certificates, and other types of accounts including IRAs.

REMEMBER...

You can only have automatic withdrawals via Automated Clearing House (ACH) from your checking account, not from your savings account. This is a federal regulation, which prohibits such electronic withdrawals. If you have any questions regarding this regulation, please contact the Credit Union.

We're on the Web!

Visit us at: www.hbcecu.com

CREDIT UNION CLOSURE DATES

New Year's Day – January 1, 2010
Martin Luther King, Jr Day – January 18

Please check our website or call the office for additional information regarding business hours and any additional closure dates.

FEDERAL REGULATIONS REGARDING SAVINGS ACCOUNT TRANSACTIONS

Many members are not aware that, per federal regulations, savings accounts, as opposed to share draft (checking) accounts are restricted to no more than six electronic withdrawals, such as through Internet or telephone banking per month.

Withdrawals or transfers made in person and those processed through ATM machines are not restricted.

All financial institutions are required to monitor member accounts for compliance with these guidelines. Here at HBCECU, our member service representatives will gladly assist you in arranging your electronic withdrawals in a manner that will accommodate your needs.

IMPORTANT MESSAGE:

Any company or service mentioned by the Credit Union is not endorsed by the Credit Union.

We merely provide the information as a convenience.

LOAN HEADQUARTERS

COMPETITIVE AUTO RATES ARE AVAILABLE HERE

If you've been thinking about a new vehicle, now is the time to buy. Your credit union is currently offering low, low rates on new and used autos or trucks. Ask for the Dealers Fleet Representative when you visit the dealer for their special dealer price available to credit union members.

You can also take advantage of these low rates to refinance your vehicle loan from another financial institution to lower your monthly payments or take cash out of your vehicle.

Apply Now!

Applying for your loan is easy. Stop by the office for a pre-approval, or apply online.



USE YOUR HOME'S EQUITY TO REFRESH ITS LOOK

Many members have taken advantage of the Credit Union's Home Equity Line of Credit. Some did not know that the Credit Union had such a loan available. For those unaware, let me introduce you to this loan.

This loan can either be a first or second mortgage on your primary residence. Maximum available loan amount for this loan is \$250,000. To determine the available equity in your home, the loan amount is derived at 70% of the appraised value of your property minus any first mortgage loan balance. That determines the available equity in your home.

The best part of this loan is that there are no costs or fees to the members who elect to apply for this loan. The credit union will pay all cost for the loan; all we ask is that you keep the loan open for three years. If you choose to pay off and close the loan before the three years, we will require that you pay the costs and fees that the Credit Union paid on your behalf.

Sounds good? Stop by or call the Credit Union for any further question or to receive a loan application. We are happy to assist you.

MEMBERSHIP IS A GIFT

When you give a family member the gift of credit union membership, you're giving them access to the same long list of products and services you already enjoy. Low-interest VISA credit cards are just the beginning. We also offer high-yield investment accounts, low rate loans and a variety of services that make handling your affairs more convenient. And don't forget membership in the credit union can last a lifetime.

ACCOUNT ACCESS WITH EASE

You are able to access your money 24 hours a day, 7 days a week with many services offered by your Credit Union.

Visa Account Services (ezCardinfo.com)

Log on to this secure site provided to you to look at past and current transactions.

Reorder Checks

All you need is the reorder form from your current checks to gain access.

Loan Calculator

Find out how much the payment of your dream car would be.

Online Banking

View account information at any time.

Bill Payment

Accessible through online banking.

Private Line – (877) 768-5409

Audio Response Unit another way to access your account information

Current Rate and Product Information

Our Bill Payment Program takes the frustration out of paying those monthly bills with the ease of this great program. Simply log into your account at www.hbcecu.com, click on BILL PAYMENTS, and Sign Up. If you have any questions, just come in or call.

CREDIT LIFE AND DISABILITY DISCLAIMER

NOTICE:

This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge.

Credit card balances are not subject to the Credit Life and Credit Disability Pre-Existing Condition provision.

CREDIT UNION FEES

NSF	\$20.00
Hand Post Item	\$ 5.00
Automatic Transfer	\$ 2.00
Returned Mail	\$ 2.00
Returned Deposit	\$15.00
Dormant (Escheat)	\$ 2.00
Stop Payment	\$10.00
ACH Stop Payment	\$25.00
Account Research	\$20.00 Per Hour
Microfilm	\$ 1.00
Check Copies	\$ 3.00 After 3 Per Month**
Account Balancing	\$20.00 Per Hour
Wire Transfers	\$10.00 Domestic
Wire Transfer	\$25.00 International
Copy Of CU Issued Check	\$ 2.00
Bill Pay Service Only	\$ 3.95 Per Month
Membership Fee	\$ 1.00 (1 st Account)
Gift Card Fee	\$ 2.50

** Check Copies are free with Online Banking access and E-Statements.

CONTACT US

Hours

Monday, Wednesday, Thursday

8:00 a.m. – 5:30 p.m.

Tuesday

10:00 a.m. – 5:30 p.m.

Friday

8:00 a.m. – 5:00 p.m.

Phone Numbers

Office (714) 536-6517

Fax (714) 969-0817

Private Line (877) 768-5409

Important “800” Numbers

Visa Inquiry (800) 808-7230
(Automated account information)

Lost/Stolen Visa Card

7:00a.m. - 9:00p.m. (800) 808-7230

9:00p.m. - 7:00a.m. (800) 991-4964